

Iberia Economic Development Authority
Special Meeting Minutes
Wednesday, December 12, 2018 at 10:30 a.m.
Board of Commissioners of the Iberia Economic Development Authority
101 Burke Street, in New Iberia, LA 70560

John Bellefontaine called the special meeting to order, then called for the roll.

Members Present: John Bellefontaine, Roy Pontiff, Jody Suire

Members Absent: Chad Courtois, Cecil Hymel

Others Present: Michael Tarantino, Evelyn Ducote, Jeff Simon

Mr. Bellefontaine noted there were no comments or questions from the public.

Mr. Bellefontaine noted this special meeting was called to discuss a business plan for Progress Point Business Park and the ongoing discussions with FP&C.

Discussion was held on the following:

- Continuing discussions with Jim Lee at FP&C regarding questions related to leasing vs. selling lots
 - Appraisal of lots based on current park plans and design
 - Consideration being given to full review of park design
- Chad Courtois joined the meeting by phone
- Appraisals vs. costs
 - Pipeline lowering vs. removal
- Tasks: Mike Tarantino will request quotes from two agreed upon land surveyors for full review of park design

There being no further business to come before the Board, on a motion by Jody Suire, seconded by Roy Pontiff, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Thursday, December 27, 2018 at 7:30 AM.